



Missing Asset Information

Financial Aid Office, P.O. Box 917, Henderson, NC 27536

Telephone: (252) 738-3280, Fax: (252) 738-3388, Email: fao@vgcc.edu

Student Name: _____ Student ID#: _____

Clarification is needed on the asset information you reported on your Free Application for Federal Student Aid (FAFSA). Please complete this form as indicated below and return to the Financial Aid Office. Enter \$0 or N/A for not applicable if any item doesn't apply to you, your spouse (if married) or parents (if dependent).

Dependent Student: Read statements 1 - 4 about yourself AND your parent(s). Use the last two columns in the chart below to indicate your responses.

Independent Student: Read statements 1 - 4 about yourself AND your spouse, if married. Use the first column in the chart below to indicate your responses.

Asset Information

- 1) Cash, savings, and checking:** Write in the amount of money that is currently in your checking and savings accounts plus any cash you have on hand.
- 2) Other real estate (in which you DO NOT reside) and investments:** Write in the value of real estate and net worth of investments (including rental property, land, and second or summer homes). Investments include trust funds, money market funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts, commodities, precious and strategic metals, etc. Investment value includes the current balance or market value of these investments as of today. Investment debt means only debts related to the investments.
- 3) Business:** Write in the value of any family owned business. Do not include any business in which the family owns and controls more than 50 percent of the business and has fewer than 100 full-time employees. Use the price that would be asked if the business was for sale. Business value includes the market value of land, buildings, machinery, equipment, and inventory. Business debt means only those debts for which the business was used as collateral.
- 4) Farm:** Write in how much your/parent's farm is worth. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. Investment farm debt means only those debts for which the farm was used as collateral. Do not include the value of a family farm that you/parents live on and operate.



Net Worth of Assets

Enter value for each FAFSA Question. Net worth means current value minus debt. If net worth is one million or more, enter \$999,999. If net worth is negative, enter \$0.

FAFSA Question	Student (Indep)/Spouse	Student (Dependent)	Parent(s) of Student
Cash, savings & checking	Net Worth: \$ _____	Net Worth: \$ _____	Net Worth: \$ _____
Other real estate & investments <i>(Do not include the home you live in.)</i>	Net Worth: \$ _____	Net Worth: \$ _____	Net Worth: \$ _____
Business	Net Worth: \$ _____	Net Worth: \$ _____	Net Worth: \$ _____
Farm	Net Worth: \$ _____	Net Worth: \$ _____	Net Worth: \$ _____

Certification

Before signing, please check for accuracy and completeness. There should be no blank or unanswered questions. Incomplete forms will be returned and will delay processing of your financial aid.

I certify that all information reported on this form is complete and correct. I understand that if I purposely give false or misleading information on this worksheet, I may be fined, be sentenced to jail, or both.

Student Signature: _____

Date: _____

Parent Signature: _____

Date: _____

(If considered dependent, parent must sign)